

DRAFT Minutes
of the
AusCycling (AC) 2025 Annual General Meeting (AGM)
Saturday 10th May – 1.00pm
via
Lumi Platform (Virtual Meeting)

1. OPENING AND ATTENDANCE

Mr Bingham welcomed all attendees and opened the meeting at 1.00pm.
The attendance list can be found in **Appendix A**.

Mr Bingham gave an Acknowledgement of Country.

The following was noted:

- The AC Board members and staff in attendance.
- Housekeeping matters in relation to the Lumi platform, including how to ask questions and vote using the online platform.
- That AC had appointed an independent scrutineer, David Howman, who was in attendance today.

2. MINUTES

2.1. Confirmation of minutes of 2024 AGM

The minutes of the 2024 AGM were presented to Members for approval. No amendments were noted.

RESOLUTION: To confirm the minutes of the 2024 Annual General Meeting.

RESULT: The resolution passed.

3. AC CHAIR ADDRESS AND UPDATE

The Chair addressed the Members and provided an overview of the observations and achievements of the last 12 months. The following was noted:

- **Strategic Reflection:** 2024 marked the final year of AusCycling's first strategic horizon; attention now turns to Horizon Two, focused on growth and evolution building on the strong foundational work.
- **Board Committees Acknowledged:** Recognition of the 47 volunteers contributing expertise through board committees.
- **2024 Achievements:**
 - Second-best Olympic campaign: 8 Olympic and 11 Paralympic medals.
 - Over 50,000 AusBike registrations.
 - Improvements in governance, workforce, engagement, audience reach, and event participation.

- A small but important budget surplus achieved.
- **Partnership Recognition:** Appreciation expressed to sponsors ARA and GWM for their continued support.
- **Challenges Ahead:** Clubs and AusCycling face ongoing issues including:
 - Rising insurance and compliance costs.
 - Membership and volunteer workforce pipeline.
 - Adequate access to facilities.
 - Balancing Olympic/Paralympic and non-Olympic disciplines.
 - Financial resilience and sport profile growth.
- **Changing Landscape:** Acknowledgement of the evolving "knowledge economy" and the need for innovation in approach.
- **Consultation & Insights:** Strategy development informed by diverse community voices and importantly data and insights.
- **Governance Direction:**
 - Federal government requirement for national sporting organisations to achieve gender-balanced (50:50) boards by 2027.
 - State government funding now linked to 40:60 gender ratios.
- **Board Elections:** Members reminded of gender balance considerations during board elections.
- **Closing Acknowledgement:** Thanks, was extended to members and clubs for their commitment to cycling communities across Australia.

The CEO presented the progress, highlights, and issues across the last 12 months. The presentation can be found in **Appendix B**.

- **Challenging Year Context:**
 - 2024 was a significant Olympic and Paralympic year with achievements despite national cost-of-living pressures and unintended impacts of federal legislation—particularly for on road clubs.
- **Brisbane 2032 Legacy:**
 - AusCycling is proactively engaging with federal and Queensland governments to shape a meaningful legacy from the 2032 Games.
- **Strategic Horizon Recap:**
 - 2024 marked the conclusion of Horizon One of AusCycling's three-horizon strategy, which focused on strengthening foundations post-merger of 19 entities.
 - Ongoing change is essential to address entrenched community challenges and unlock opportunities.
- **Club Engagement & Support:**
 - Introduction of bimonthly club forums and monthly Chair/CEO updates to improve communication.

- Club satisfaction survey showed a 30.4% satisfaction rate (up 30%) and a 34% drop in dissatisfaction.
- Structural changes increased resourcing to on-the-ground community and club initiatives.
- **Membership Trends:**
 - Total membership declined by 5% to 52,000 in 2024.
 - Growth seen only in the 7-and-under age group (linked to AusBike).
 - Largest decline in 13–17 age group; national trend across sport attributed to cost-of-living decisions by families.
 - Membership decline consistent across all disciplines and states.
 - Membership product review underway, with racing access and insurance costs identified as key value/perception drivers.
- **Insurance Costs:**
 - Insurance accounts for 65% of every membership dollar; claims are distributed across all disciplines.
 - Risk reduction strategies with clubs are being prioritised to address rising premiums.
- **AusBike & Participation:**
 - Over 58,000 children participated in AusBike, a national bike education initiative targeting primary-aged children.
 - The gap between bike education and club racing is a key focus area for Horizon Two.
- **Audience Growth & Media:**
 - Website upgrade and stronger broadcast/media presence contributed to higher engagement.
 - Sponsorships with ARA and GWM significantly enhanced brand and athlete visibility.
 - A documentary featuring AusCycling's para program will soon be released nationally.
- **Performance Success:**
 - Second-best Olympic campaign for cycling in history.
 - Standout athletes: Grace Brown and Saya Sakakibara shared the 2024 Hubert Opperman Medal.
 - Over 105,000 participants in national/state/territory events—up from 92,000 in 2023.
 - UCI awarded Brisbane hosting rights for the 2030 Combined Track World Championships.
- **Acknowledgements:**
 - Gratitude expressed to clubs, volunteers, staff, government partners, board committees, and partners for their support and dedication.

4. 2024 DIRECTOR'S REPORT, ANNUAL FINANCIAL STATEMENTS AND AUDITOR'S REPORT

Mr Bingham provided an overview of the key financial report highlights

Financial Report – 2024 Highlights

- **Audit Outcome:**
 - Audit conducted by PKF in accordance with Australian Audit Standards.
 - Unqualified audit opinion issued.
 - Financial report deemed compliant with the Corporations Act 2001 and Australian Accounting Standards.
 - Internal controls assessed as sound with noted process improvements.
 - PKF supported management's going concern assessment.
- **Key Financial Position:**
 - Surplus: \$186,885 reported for 2024.
 - Revenue: Up 24%, driven by major events and full-year sponsorship recognition from ARA and GWM.
 - Cash Balance: Decreased to \$4.9M due to drawdown of Paris and AusBike program funding received in prior years.
 - Net Assets: Increased by 16%, reflecting positive financial health.
- **Outstanding Receivable:**
 - The remaining Cycling NSW funding to be transferred to AusCycling is awaiting resolution of court proceedings.
- **Revenue Drivers:**

Significant uplift from global events including:

 - UCI Track Nations Cup
 - Para-Cycling Road World Cup (Adelaide)
 - UCI BMX Racing World Cup (Brisbane)
 - UCI Masters MTB World Championships
 - Crankworx World Tour

Grant income increased due to release of prior-year funding allocations.
- **Expenditure Overview:**
 - Personnel costs up due to delivery of major events.
 - Insurance premiums stable but remain high due to sustained claim levels.
 - Performance investment fully funded by the Australian Institute of Sport (AIS) to support the Paris 2024 campaign.

- **2025 Budget Outlook:**
 - Board-approved budget surplus of \$116,000.
 - Expected cash reserves at 31 December 2025: \$6.3M.
 - Key assumptions:
 - Membership numbers/pricing remain steady.
 - No unsecured sponsorship included.
 - Events (Crankworx, MTB Worlds) expected to deliver net positive revenue.
 - Insurance premiums to remain unchanged.
 - Event activity and performance staffing levels maintained.
 - Gender balance of 60/40 on board required for continued grant eligibility.
- **2025 Strategic Budget Allocation Focus Areas:**
 - Club delivery network
 - Sport profile growth
 - Membership proposition refresh
 - AusBike program
 - Digital roadmap
 - Workforce education & development
 - Events & academies
 - Performance environments
- **Acknowledgements:**
 - Thanks were extended to Chris Miller (Chair, Finance Audit & Risk Committee) and committee members for their contributions.

This formed part of the presentation which can be found in **Appendix B**.

5. ELECTION OF ELECTED DIRECTORS

5.1. Expiring/Vacant Directorships

The following Directors had terms ending at the 2025 AGM and were eligible for re-election.

- Anne Gripper
- Darren Alomes

5.2. Nominations

It was confirmed that 3 nominations were deemed eligible by the AusCycling Nomination Committee:

- Darren Alomes
- Anne Gripper
- Richie Bates

The Nominee applications and voting procedures were provided with the meeting papers.

5.3. Process

The election of Elected Director positions was conducted by a 'first past the post' ballot, as per the AusCycling Constitution, and took place via the Lumi AGM platform voting system across two phases of voting. It was confirmed that in accordance with clause 13.2(c)(iii) of the Constitution, the two Elected Directors would hold office for a term of three years.

5.4. Result

First Vote

Mr Bingham acknowledged and thanked the candidates and opened the voting system for the first Director position.

Mr Howman confirmed the following result in relation to the first vote.

- **RESULT:** Anne Gripper was elected for a term of three years.

Second Vote

Mr Bingham opened the voting system for the second Director position.

Mr Howman confirmed the following:

- **RESULT:** Richie Bates was elected for a term of three years.

Mr Bingham congratulated Anne Gripper and Richie Bates and acknowledged Darren Alomes' significant contribution to the Board.

6. GENERAL BUSINESS

6.1. Meritorious Medal Recipients

The Meritorious Medal recipients were noted and congratulated. The full list of recipients can be found in the presentation in **Appendix B**.

6.2. Harlequin Wheelmen Correspondence:

A letter from Harlequin Wheelmen raised concerns regarding AusCycling's governance structure. Mr Bingham highlighted the following:

- Dialogue welcomed, but reaffirmation that shaping the future must be based on accurate, constructive input.
- AusCycling remains committed to supporting clubs through projects like:
 - Membership review
 - Club delivery network review
 - Digital roadmap
 - Pathways development
- Open invitation extended to all clubs, including Harlequin, to contribute to Horizon Two rollout and participation growth.
- Clarified that AusCycling's national structure was endorsed after broad consultation and supported by the Australian Sports Commission as a modern governance model.
- An open club meeting will be scheduled to discuss the matters raised, with input invited from the ASC, AOC, and AICD.

6.3. Closing CEO & Chair Remarks

- **Horizon Two Strategy (2025–2028):**
 - Developed after 12 months of community, athlete, staff, and stakeholder consultation.
 - Focused on growth and addressing “wicked problems” in the sport.
 - Strategy to be published on AusCycling’s website; individual club briefings to be scheduled.
- **Horizon Two Ambitions:**
 - 1 – one million participants in events across the 4-year cycle.
 - 2 – a second cycle of performance improvement for Olympic/Paralympic.
 - 100 - Grow the rider community to over 100,000.
- **10 Priority Focus Areas:**
 - Club delivery network.
 - Sport profile.
 - Refreshed membership proposition.
 - AusBike program expansion.
 - Digital Technology Roadmap.
 - Data, insights, and workforce support.
 - Workforce education.
 - Event delivery innovation.
 - Coach & athlete pathways.
 - Enhanced high-performance environments (Olympic & Paralympic-focused).
- **Acknowledgements & Closing:**
 - Thanks were extended to staff, executives, and volunteers for their ongoing commitment, energy, and professionalism.
 - Recognition of 47 volunteers contributing through board committees.
 - Clubs are encouraged to submit ideas for engagement and transparency.
 - Meeting formally closed with thanks to all attendees.

With no further business, the meeting closed at 2.11pm.

Craig Bingham
CHAIR

DATE